

COMPANY PROFILE



ICM GROUP

THE CULTURE OF BUILDING

2020



ICM GROUP

THE CULTURE OF BUILDING

The origins of the Group date back to 1921 with its incorporation, in Recoaro Terme (Vicenza, Italy). In the Fifties and Seventies, the company, after moving to Vicenza, acquired orders in the field of major works both in the public and private sector, and developed a full range of industrial initiatives related to the construction industry (factories for prefabrication, for the production of concrete, for the processing of iron for reinforced concrete).

In 1976, the scope of the company extended abroad, with the incorporation of Delma S.p.A. and the acquisition of important works in extra-UE countries.

The Group is currently active in large civil, industrial and infra-structural engineering projects and is one of the top ten national companies in Italy in terms of turnover, number of employees and order backlog, as well as one of the top two hundred and fifty international companies, according to the ENR classification. Besides being active in the construction sector, the Group operates in the fields of solutions for environmental issues, real estate and finance.

The Group companies are members of the most qualified Italian and international associations and bodies.



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MISSION

The ICM Group proposes itself as a General Contractor for the execution of significant works, in terms of both value and technical content, for public bodies and private customers, both in Italy and abroad.

The implementation of new regulations and industrial policies in the sector, the increasing globalization of the market, the increasingly important presence of European competitors and the contraction of the "domestic" market due to economic reasons, together with the consideration that the environmental context can no longer be understood as a mere passive receptor space but should rather be seen as an asset to be enhanced and protected with the work/structure to be carried out in the context in which it is located, all this requires a rapid transformation and adaptation of companies active in the construction industry.

VALUES

The ICM Group has always been inspired by the principles of honesty, fairness, transparency and confidentiality as well as of respect for human dignity and for the environment in which it operates.

The awareness of employees on safety issues is an imperative principle for our company, which aims at providing the necessary training to enable its employees to act safely. Moreover, through specific improvement programs, the company aims at preserving natural resources and minimizing or eliminating negative environmental effects and risks associated with its production cycles and services, ensuring a socially responsible product and service and promoting the search for processes with low environmental impact, alternative to those currently relied on.

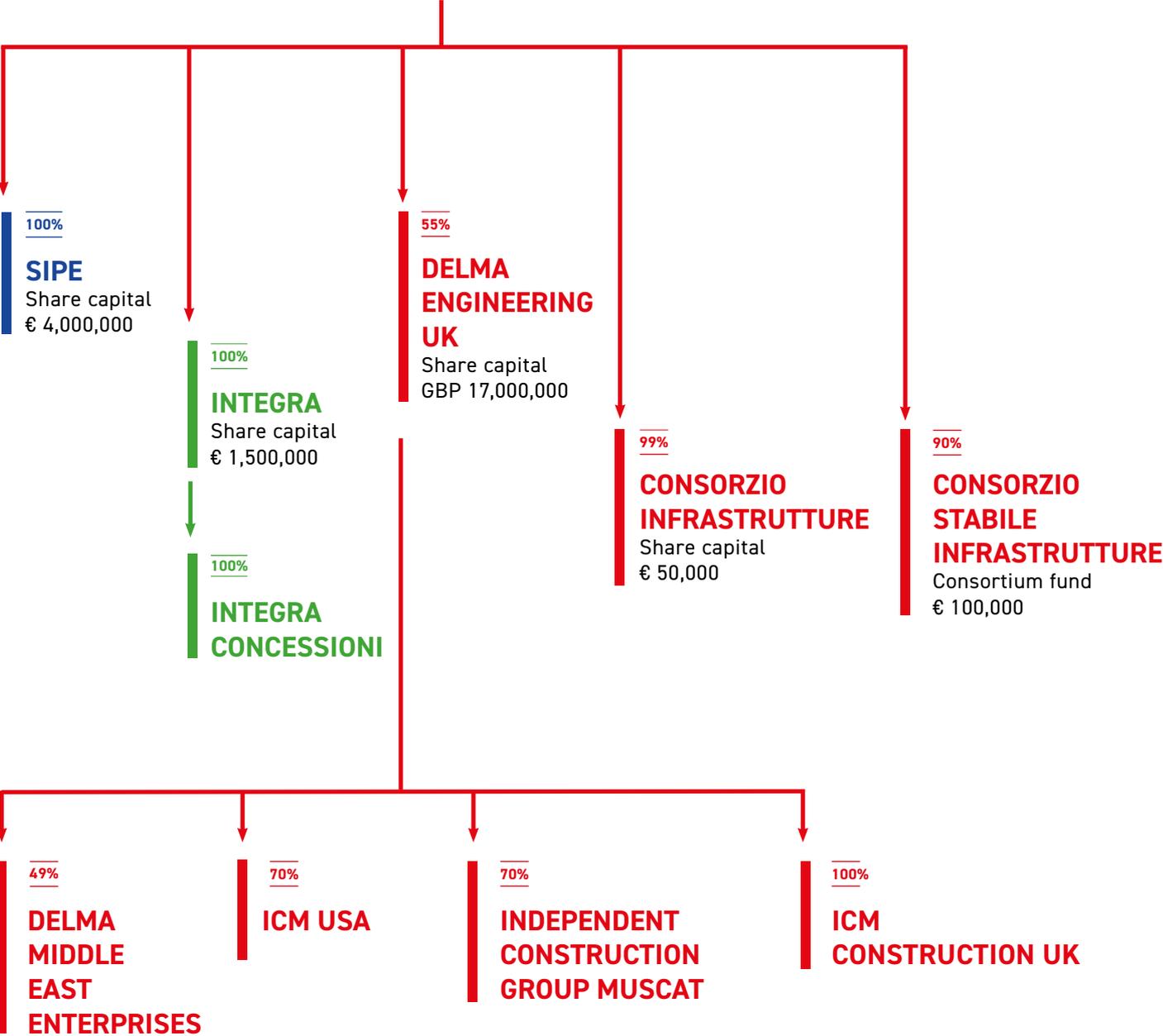


Naples Subway,
Line 6, Chiaia Station

THE GROUP



ICM
Share capital
€ 50,000,000



- CONSTRUCTION
- PREFABRICATION
- ECOLOGY AND CONCESSIONS

General redevelopment
of the hotel complex called
"The Big" in Milan



THE COMPANIES OF THE GROUP

ICM SPA

ICM S.p.A., the Group's operating holding, has gained over the time many years of experience in both the public and private sector through the realization of large residential, managerial and commercial complexes, as well as in infrastructures such as road works in general, viaducts in reinforced concrete and metal structure, airports and railway works, tunnels, special foundations, plumbing works, aqueducts, sewerage systems, dams and maritime works.

Being among the first companies qualified to execute public works by the SOAs, the certification held by the Company includes 34 category registrations, 10 of which for an unlimited amount. The Company is also a member of associations and bodies of the construction industry such as ANCE (the National Association of Building Constructors). The company has acquired the certification of the Quality Management System, in accordance with the UNI EN ISO 9001 standard, since 2002, and subsequently the certifica-

tions of the Environmental Management System, pursuant to the UNI EN ISO 14001 standard, and of the Occupational Health and Safety Management System, in compliance with BS OHSAS 18001.

The Company has put in place a system to adhere to the principles of legality, based on a Code of Ethics inspired by the principles of fairness, transparency, honesty, and integrity, in accordance with the highest standards and the national and international guidelines. The Organization, Management and Control Model inspired by it implements the principles mentioned above by translating them into a procedural system that establishes a rigorous behavioral code that all those who work in the interests of the Company are required to observe, thus assuring the effective maintenance of a system preventing the commission of offenses in accordance with the Italian Legislative Decree 231/2001 and the international best practice.

S.I.P.E. SOCIETÀ INDUSTRIALE PREFABBRICATI EDILI SPA

S.I.P.E. - Società Industriale Prefabbricati Edili - S.p.A., established in 1963, it operates in the industrialized building sector, allowing the complete realization of civil, industrial and commercial buildings through the use of its prefabricated structures.

S.I.P.E. S.p.A. holds patents relating to advanced technologi-

cal processes for the use of prefabrication in seismic areas. S.I.P.E. S.p.A. occupies a major position in the reference market (North Italy) also thanks to the significant investments made for the construction of the new plant (covering an area of over 115,000 square meters) and the new production lines in Almisano.

INTEGRA SRL

Integra S.r.l. operates in the field of services and plants for environmental protection and natural resources preservation since 1983.

In this field it is able to design, build and manage water purification/potabilization plants, treatment plants and liquid waste disposal, to carry out environmental reclamation works and to perform intervention to ensure the safety of contaminated sites, as well as to provide for the intermediation of waste, besides having an accredited

analysis laboratory.

Integra follows and develops the opportunities offered by the market in the concession sector by means of the subsidiary Integra Concessioni S.r.l., which deals with all concession activities currently in progress.

The two companies have their own liquid waste treatment platforms, authorized under normal conditions, with a total capacity of over 100,000 tons per year.



DELMA ENGINEERING UK LTD

This is the sub-holding company established in England to coordinate the Group's activities carried out abroad

through subsidiaries. The company is owned as for 45% by Simest S.p.A. - Cassa Depositi e Prestiti Group.

CONSORZIO INFRASTRUTTURE SCARL

The Company, fully controlled by the ICM Group, carries out its activity all over Italy in the sector of both public and private infrastructures; it can rely on cutting edge equipment and means, which allowed it to execute at

best important railway, road and maritime works. Since its establishment, Consorzio Infrastrutture S.c.a r.l. can rely on an important operating structure.

CONSORZIO STABILE INFRASTRUTTURE

This is a Consortium entirely made up of companies belonging to the Group (ICM S.p.A. 90% - S.I.P.E. S.p.A. 5% - Integra S.r.l. 5%) pursuant to Article 36 of the Italian Legislative Decree 163/2006.

The Consortium aims at carrying out construction and infrastructural works, both in Italy and abroad, relying on the operational structures, skills and expertise gained by all three companies making up the consortium.

MAIN BUILDING SITES IN PROGRESS

IN ITALY

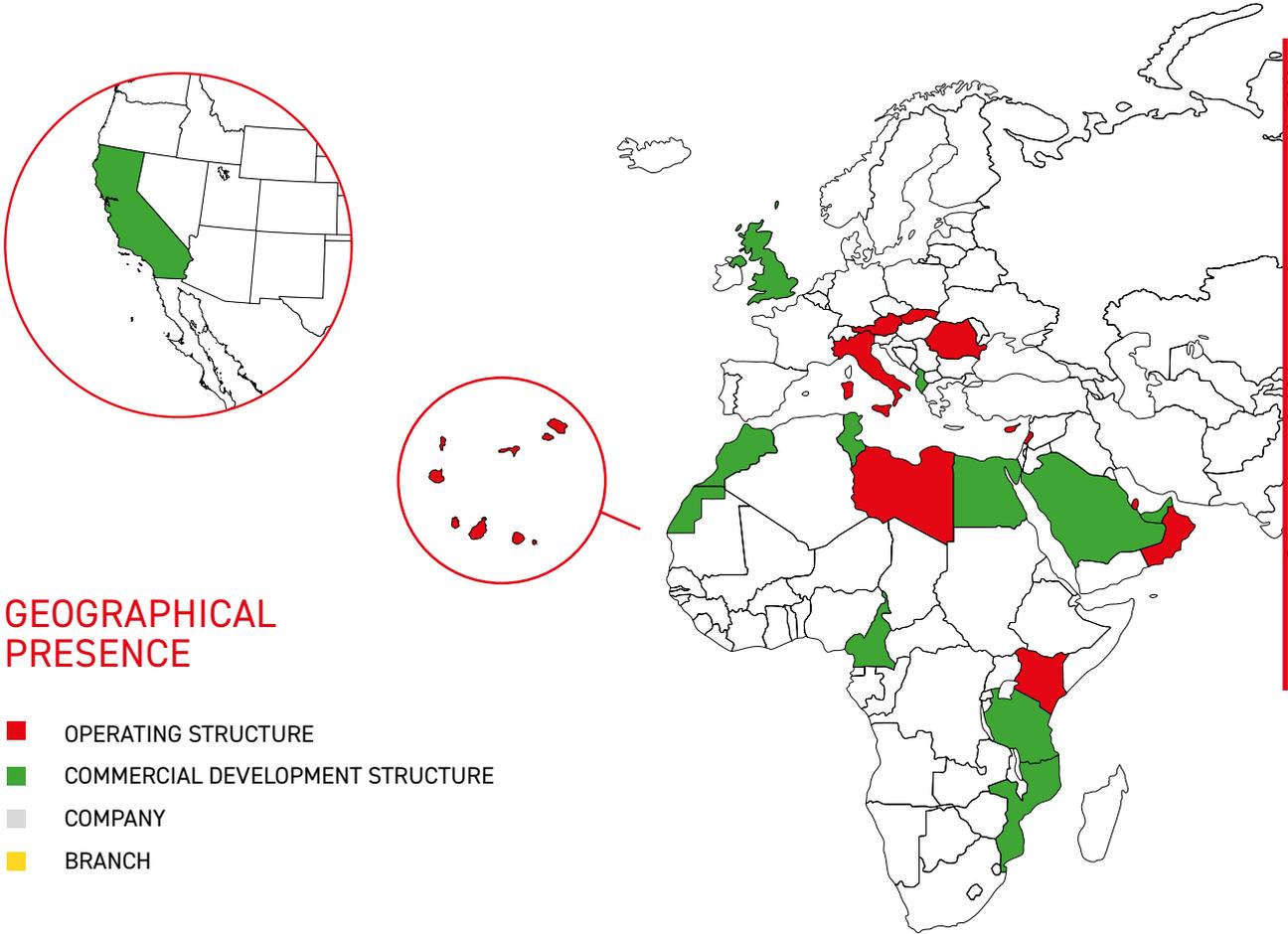
BRESCIA	<i>Railways</i>	<ul style="list-style-type: none"> • RFI – Construction of the HS/HC railway line between Milan and Verona, second functional lot Brescia-Verona
CATANIA	<i>Military</i>	<ul style="list-style-type: none"> • US Navy – Construction of two hangars in Sigonella
FERRARA	<i>Building</i>	<ul style="list-style-type: none"> • Miscellaneous customers – Works in the petrochemical industrial site “Enichem”
GENOA	<i>Tunnels</i>	<ul style="list-style-type: none"> • Autostrade per l’Italia – Tunnel maintenance framework agreement
MILAN	<i>Building</i>	<ul style="list-style-type: none"> • Coima – Construction of the office and commercial complex called “Corso Como Place” in Via Bonnet
NAPLES	<i>Railways</i>	<ul style="list-style-type: none"> • Ente Autonomo Volturno – Modernization and upgrading of the former “Alifana” railway line between Piscinola and Secondigliano
	<i>Railways</i>	<ul style="list-style-type: none"> • Ente Autonomo Volturno – Modernization and upgrading of the former “Alifana” railway line between Secondigliano and Di Vittorio
	<i>Subways</i>	<ul style="list-style-type: none"> • Ansaldo STS – Naples Subway, various lots of line 1 and line 6
	<i>Military</i>	<ul style="list-style-type: none"> • US Navy – “MACC Napoli” framework contract
NUORO	<i>Dams</i>	<ul style="list-style-type: none"> • Consorzio Bonifica Sardegna Centrale – Construction of the Maccheronis dam
PIACENZA	<i>Building</i>	<ul style="list-style-type: none"> • Generali SpA Real Estate – Logistics hub called TP-5
SIRACUSA	<i>Maritime Works</i>	<ul style="list-style-type: none"> • Port Authority Eastern Sicily Sea – New docks Port of Augusta
VENICE	<i>Airports</i>	<ul style="list-style-type: none"> • Save SpA – Adaptation and upgrading of flight infrastructures, Marco Polo Airport
VERONA	<i>Amusement parks</i>	<ul style="list-style-type: none"> • Gardaland SpA – Construction of the new thematic area of the Gardaland park
VICENZA	<i>Building</i>	<ul style="list-style-type: none"> • Sviluppo Cotorossi SpA – Office, commercial and residential complex called “Borgo Berga”
	<i>Military</i>	<ul style="list-style-type: none"> • US Navy – Realization of new High School
	<i>Roads</i>	<ul style="list-style-type: none"> • ANAS – Completion of the Vicenza ring road
	<i>Military</i>	<ul style="list-style-type: none"> • US Army – “MATOC Vicenza” framework contract
	<i>Roads</i>	<ul style="list-style-type: none"> • BS VR VI PD Motorway – Montecchio Maggiore tollbooth

IN THE WORLD

AUSTRIA	<i>Bridges/Galleries</i>	<ul style="list-style-type: none"> • ASFINAG – A26 motorway, construction of a bridge over the Danube and of the connection tunnels to Linz
CYPRUS	<i>Building</i>	<ul style="list-style-type: none"> • Cypeir Properties LTD – Construction of the “Limassol Delmar” residential center
DJIBOUTI	<i>Military</i>	<ul style="list-style-type: none"> • US Navy – “MACC Djibouti” and “Mini MACC Djibouti” framework contracts
KENYA	<i>Smart City</i>	<ul style="list-style-type: none"> • KoTDA – Design and construction of the infrastructure for the development of the new Smart City of Konza
LEBANON	<i>Dams</i>	<ul style="list-style-type: none"> • Ministry of Energy and Water – Construction of the Mseilha Dam
LIBYA	<i>Building</i>	<ul style="list-style-type: none"> • LIFECO – Industrial building in Marsa Brega
QATAR	<i>Military</i>	<ul style="list-style-type: none"> • Ministry of Defense – Infrastructural works and buildings
ROMANIA	<i>Military</i>	<ul style="list-style-type: none"> • US Navy – “JOC Romania” framework contract in Deveselu



New Smart City Konza (Kenya):
infrastructure design
and construction



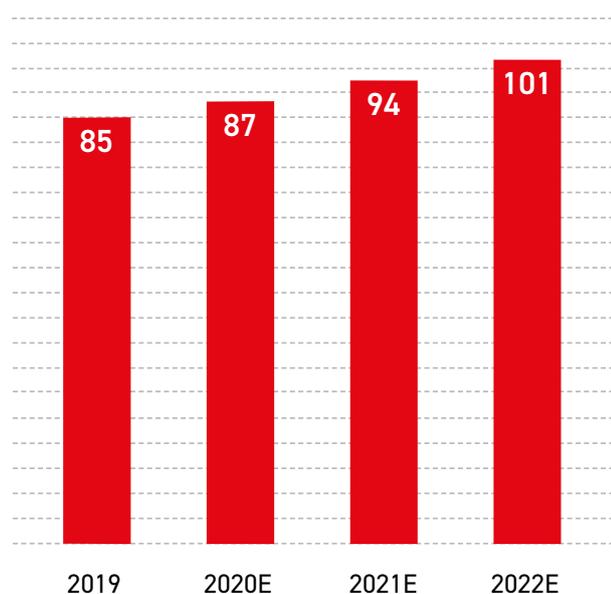
ITALY	ALBANIA	AUSTRIA	CAPE VERDE	CYPRUS	KENYA	LEBANON	LIBYA	OMAN	QATAR	ROMANIA	SAUDI ARABIA	SLOVAKIA	TANZANIA	TUNISIA	U.A.E.	U.S.A.	U.K.
■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■
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FINANCIAL STATEMENTS 2019 AND 2020-2022 BUSINESS PLAN

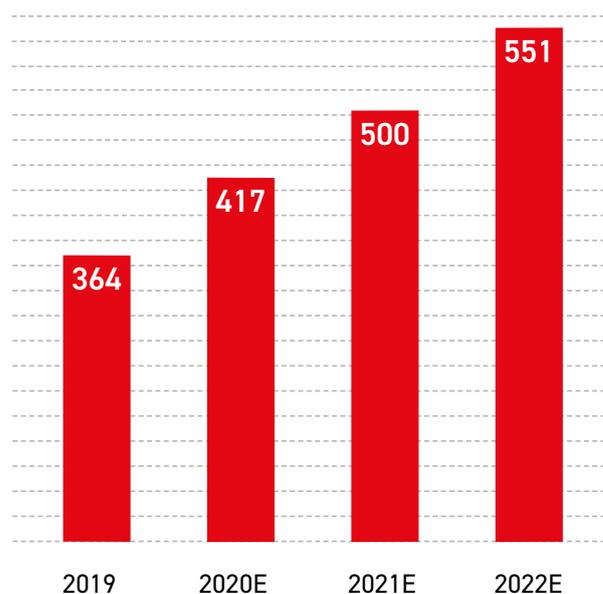
SUMMARY DATA

in millions of EUR

NET EQUITY



VALUE OF PRODUCTION

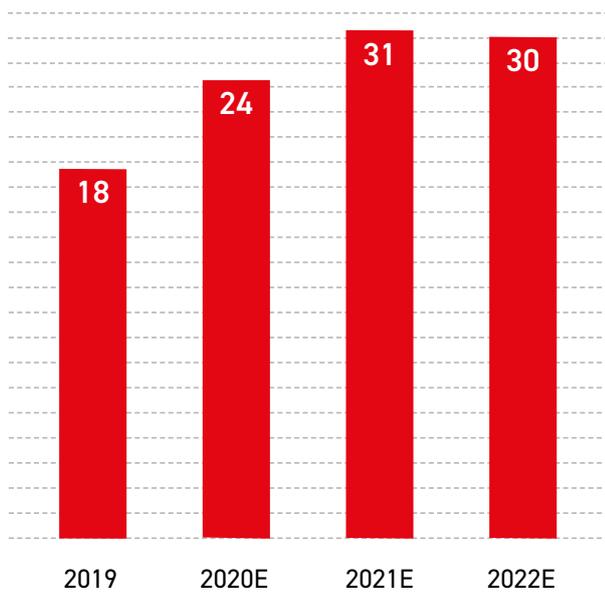




Business, commercial and residential complex called "Borgo Berga" in Vicenza

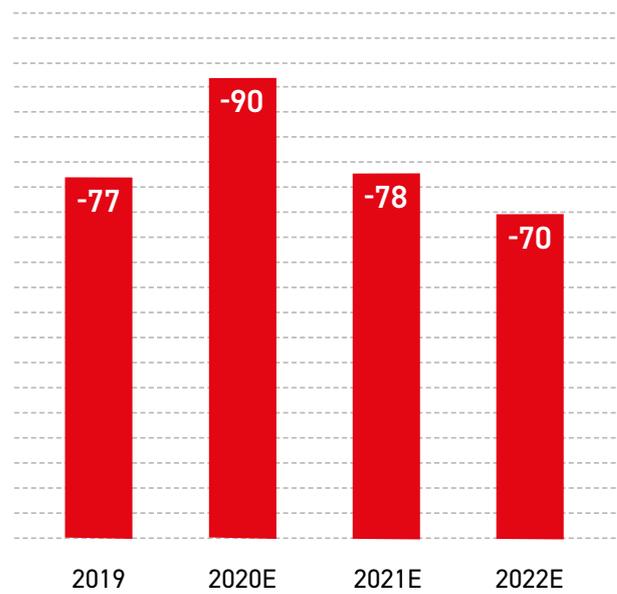
EBIT

Result before taxes and financial charges



NFP

Net financial position



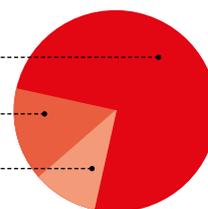


ORDER BACKLOG AS OF 05.31.2020

TOTAL MILLIONS € 2,212

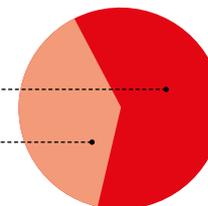
BY ACTIVITY SECTOR

PUBLIC	mil. €	1,703	77%
CONCESSIONS	mil. €	310	14%
PRIVATE	mil. €	199	9%



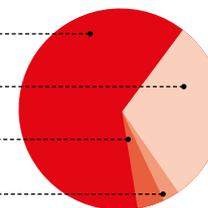
BY AREA

ITALY	mil. €	1,221	55.2%
FOREIGN COUNTRIES	mil. €	991	44.8%



BY TYPE

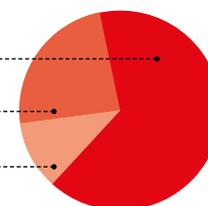
INFRASTRUCTURES	mil. €	1,438	65%
BUILDING	mil. €	717	32.4%
OTHER INITIATIVES	mil. €	47	2.1%
MAINTENANCE WORKS	mil. €	10	0.5%



CONSOLIDATED PRODUCTION 2019

TOTAL MILLIONS € 364

PUBLIC	mil. €	245	67.31%
PRIVATE	mil. €	85	23.35%
OTHER COMPANIES	mil. €	34	9.34%



REGISTRATIONS OF UNLIMITED AMOUNT

	CATEGORY	REGISTERED COMPANY
OG01	Civil and industrial buildings	ICM S.p.A.
OG03	Roads, motorways, bridges, viaducts, etc.	ICM S.p.A.
OG04	Tunnels	ICM S.p.A.
OG06	Aqueducts, sewage systems, irrigations, etc.	ICM S.p.A.
OS09	Plants for luminous signaling and traffic safety	ICM S.p.A.
OS13	Prefabricated structures in reinforced concrete	SIPE S.p.A.
OS18-A	Mounting of metal framing	ICM S.p.A.
OS21	Special structural works	ICM S.p.A.
OS26	Special structural works	ICM S.p.A.
OS28	Thermal and conditioning plants	ICM S.p.A.
OS30	Internal electric, telephone, radiotelephone and television plants	ICM S.p.A.

ICM S.p.A. holds the certificate of qualification as General Contractor of rank Ist.



Purification plant in Grisignano
on behalf of Viacqua SpA

INTEGRA



SOME WORKS IN PROGRESS



Upgrading of the infrastructures at the Venice Airport on behalf of Save Spa



Design and construction of the HS/HC line Milan/Verona section

Design and construction of the infrastructure for the development of the new Smart City of Konza, in Kenya: the future Silicon Savannah



Motorway A26 "Linzer Autobahn", construction of a bridge and of the connecting tunnels in Austria



New container quays at the Port of Augusta (Syracuse, Italy)



Maccheronis Dam (Sardinia)



Construction of the New High School
at the U.S. military base in Vicenza

Construction, on behalf of
Coima, of "Corso Como Place",
an office and commercial
complex in the Porta Nuova
area of Milan

Construction of the "Limassol Delmar"
residential center in Cyprus



Naples Subway, Line 1,
Tribunale Station

Execution of the works
for the completion
of the new A4 tollbooth
of Montecchio Maggiore
and connections with the
ordinary road system



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KENYA

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LEBANON

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Dbayeh - Beirut 04-522228

LIBYA

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