

COMPANY PROFILE



ICM GROUP

THE CULTURE OF BUILDING

2019



ICM GROUP

THE CULTURE OF BUILDING

The origins of the company date back to 1921 with its incorporation, in Recoaro Terme (Vicenza, Italy). In the Fifties and Seventies, the company, after moving to Vicenza, acquired orders in the field of major works both in the public and private sector, and developed a full range of industrial initiatives related to the construction industry (factories for prefabrication, for the production of concrete, for the processing of iron for reinforced concrete).

In 1976, the scope of the company extended abroad, with the incorporation of Delma S.p.A. and the acquisition of important works in extra-UE countries.

The Group is currently active in large civil, industrial and infrastructural engineering projects and is one of the top fifteen Italian general companies in Italy in terms of turnover, number of employees and order backlog, as well as one of the top two hundred international companies, according to the ENR classification. Besides being active in the construction sector, the Group operates in the fields of solutions for environmental issues, real estate and finance.

The Group companies are members of the most qualified Italian and international associations and bodies.



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MISSION

The ICM Group proposes itself as a General Contractor for the execution of significant works, in terms of both value and technical content, for public bodies and private customers, both in Italy and abroad.

The implementation of new regulations and industrial policies in the sector, the increasing globalization of the market, the increasingly important presence of European competitors and the contraction of the "domestic" market due to economic reasons, together with the consideration that the environmental context can no longer be understood as a mere passive receptor space but should rather be seen as an asset to be enhanced and protected with the work/structure to be carried out in the context in which it is located, all this requires a rapid transformation and adaptation of companies active in the construction industry.

VALUES

The ICM Group has always been inspired by the principles of honesty, fairness, transparency and confidentiality as well as of respect for human dignity and for the environment in which it operates.

The awareness of employees on safety issues is an imperative principle for our company, which aims at providing the necessary training to enable its employees to act safely.

Moreover, through specific improvement programs, the company aims at preserving natural resources and minimizing or eliminating negative environmental effects and risks associated with its production cycles and services, ensuring a socially responsible product and service and promoting the search for processes with low environmental impact, alternative to those currently relied on.



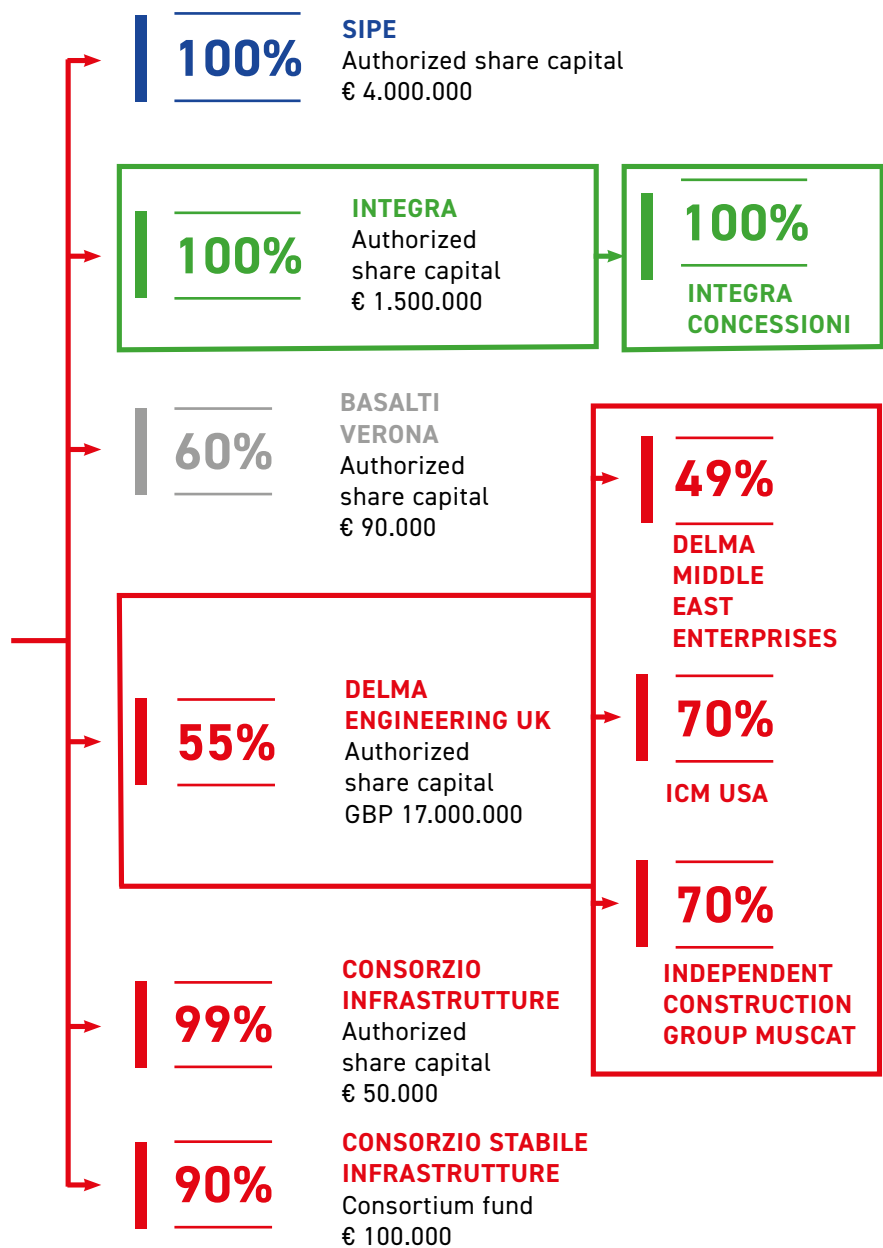
GRUPPO
ICM


THE GROUP



ICM
Authorized share capital
€ 50.000.000

- CONSTRUCTIONS
- PREFABRICATION
- ECOLOGY AND CONCESSIONS
- MINING





THE COMPANIES OF THE GROUP

ICM SPA

ICM S.p.A., the Group's operating holding, has gained over the time many years of experience in both the public and private sector through the realization of large residential, managerial and commercial complexes, as well as in infrastructures such as road works in general, viaducts in reinforced concrete and metal structure, airports and railway works, tunnels, special foundations, plumbing works, aqueducts, sewerage systems, dams and maritime works.

Being among the first companies qualified to execute public works by the SOAs, the certification held by the Company includes 35 category registrations, 10 of which for an unlimited amount. The Company is also a member of associations and bodies of the construction industry such as ANCE (the National Association of Building Constructors). The company has acquired the certification of the Quality Management System, in accordance with the UNI EN ISO 9001 standard, since 2002, and subsequently the certifica-

tions of the Environmental Management System, pursuant to the UNI EN ISO 14001 standard, and of the Occupational Health and Safety Management System, in compliance with BS OHSAS 18001.

The Company has put in place a system to adhere to the principles of legality, based on a Code of Ethics inspired by the principles of fairness, transparency, honesty, and integrity, in accordance with the highest standards and the national and international guidelines. The Organization, Management and Control Model inspired by it implements the principles mentioned above by translating them into a procedural system that establishes a rigorous behavioral code that all those who work in the interests of the Company are required to observe, thus assuring the effective maintenance of a system preventing the commission of offenses in accordance with the Italian Legislative Decree 231/2001 and the international best practice.

S.I.P.E. SOCIETÀ INDUSTRIALE PREFABBRICATI EDILI SPA

S.I.P.E. - Società Industriale Prefabbricati Edili - S.p.A., established in 1963, it operates in the industrialized building sector, allowing the complete realization of civil, industrial and commercial buildings through the use of its prefabricated structures.

S.I.P.E. S.p.A. holds patents relating to advanced technologi-

cal processes for the use of prefabrication in seismic areas. S.I.P.E. S.p.A. occupies a major position in the reference market (North Italy) also thanks to the significant investments made for the construction of the new plant (covering an area of over 115,000 square meters) and the new production lines in Almisano.

INTEGRA SRL

Integra S.r.l. operates in the field of services and plants for environmental protection and natural resources preservation.

Within this framework, it is able to design and build water purification/drinking plants, environmental reclamation works, waste treatment and disposal plants.

Integra S.r.l. operates also in the global service indu-

stry, in the field of energy efficiency (cogeneration) and of production of energy from renewable sources (photovoltaic, biogas industry). It follows and develops the opportunities offered by the market in the concession sector by means of the subsidiary Integra Concessioni S.r.l. which deals with all concession activities currently in progress.



BASALTI VERONA SRL

Basalti Verona S.r.l., founded in 1927, operates in the field of mining, transformation and marketing of basalt used in various grain sizes for the construction of railway lines (including high-capacity ones), in various road works, in the production of stone wool, in the are-

as of ceramics and concrete, foundries and industrial flooring. The mining activity takes place in the two quarries in Lauri and Cattignano, where four crushing plants are active.

DELMA ENGINEERING UK LTD

This is the sub-holding company established in England to coordinate the Group's activities carried out abroad

through subsidiaries. The company is owned as for 45% by Simest S.p.A. - Cassa Depositi e Prestiti Group.

CONSORZIO INFRASTRUTTURE SCARL

The Company, fully controlled by the ICM Group, carries out its activity all over Italy in the sector of both public and private infrastructures; it can rely on cutting edge equipment and means, which allowed it to execute at

best important railway, road and maritime works. Since its establishment, Consorzio Infrastrutture S.c.a r.l. can rely on an important operating structure.

CONSORZIO STABILE INFRASTRUTTURE

This is a Consortium entirely made up of companies belonging to the Group (ICM S.p.A. 90% - S.I.P.E. S.p.A. 5% - Integra S.r.l. 5%) pursuant to Article 36 of the Italian Legislative Decree 163/2006.

The Consortium aims at carrying out construction and infrastructural works, both in Italy and abroad, relying on the operational structures, skills and expertise gained by all three companies making up the consortium.

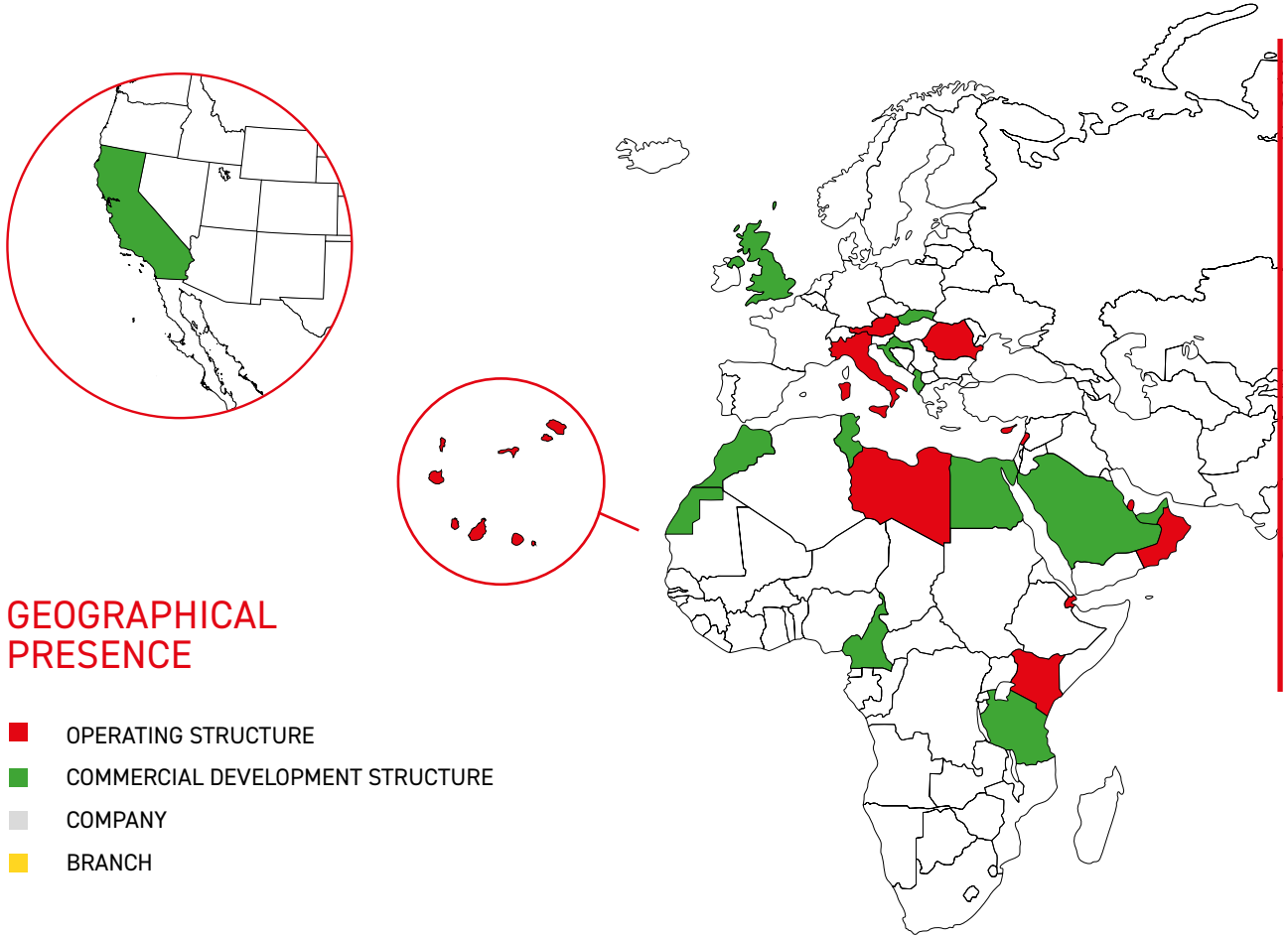
MAIN BUILDING SITES IN PROGRESS

IN ITALY

BRESCIA	<i>Railways</i>	• RFI – Construction of the HS/HC railway line between Milan and Verona
CATANIA	<i>Military</i>	• US Navy – Construction of two hangars in Sigonella
FERRARA	<i>Building sector</i>	• Miscellaneous customers – Works in the petrochemical industrial site “Enichem”
MILAN	<i>Building sector</i>	• Coima – Construction of the office and commercial complex called “Corso Como Place” in Via Bonnet
	<i>Hotels</i>	• Unipol Sai – “The Big” Hotel redevelopment
MODENA	<i>Building sector</i>	• Enel – Redevelopment of the logistics hub in Carpi
NAPLES	<i>Railways</i>	• Ente Autonomo Volturno – Modernization and upgrading of the former “Alifana” railway line between Piscinola and Secondigliano
	<i>Railways</i>	• Ente Autonomo Volturno – Modernization and upgrading of the former “Alifana” railway line between Secondigliano and Di Vittorio
	<i>Metropolitane</i>	• Ansaldo STF – Naples subway, various lots of line 1 and line 6
	<i>Military</i>	• US Navy – “MACC Naples” framework contract
NUORO	<i>Dams</i>	• Consorzio Bonifica Sardegna Centrale – Construction of the Maccheronis dam
VENICE	<i>Airports</i>	• Save SpA – Adaptation and upgrading of flight infrastructures, Marco Polo Airport
VERONA	<i>Building sector</i>	• Torre SGR – Restoration and redevelopment of the former “La Rotonda” ice production plant
	<i>Amusement parks</i>	• Gardaland SpA – Construction of the new thematic area of the Gardaland park
VICENZA	<i>Building sector</i>	• Sviluppo Cotorossi SpA – Office, commercial and residential complex called “Borgo Berga”
	<i>Military</i>	• US Navy – Construction of “UEPH” dwelling units
	<i>Roads</i>	• ANAS – Completion of the Vicenza ring road
	<i>Military</i>	• US Army – “MATOC Vicenza” framework contract
	<i>Roads</i>	• BS VR VI PD Motorway – Montecchio Maggiore tollbooth

IN THE WORLD

AUSTRIA	<i>Bridges/Galleries</i>	• ASFINAG – A26 motorway, construction of a bridge over the Danube and of the connection tunnels to Linz
CAPE VERDE	<i>Airports</i>	• Ministry of Infrastructure – Expansion of the Praia International Airport
CYPRUS	<i>Building sector</i>	• Cypeir Properties LTD – Construction of the “Limassol Delmar” residential center
GIBUTI	<i>Military</i>	• US Navy – “MACC Djibouti” framework contract
KENYA	<i>Smart City</i>	• KoTDA – Design and construction of the infrastructure for the development of the new Smart City of Konza
LEBANON	<i>Dams</i>	• Ministry of Energy and Water – Construction of the Mseilha Dam
LIBYA	<i>Building sector</i>	• LIFECO – Industrial building in Marsa Brega
OMAN	<i>Hospitals</i>	• Ministry of Defense – Expansion of the Al Khoudh Military Hospital
QATAR	<i>Military</i>	• Ministry of Defense – Infrastructural works and buildings
ROMANIA	<i>Military</i>	• US Navy – “JOC Romani” framework contract in Deveselu

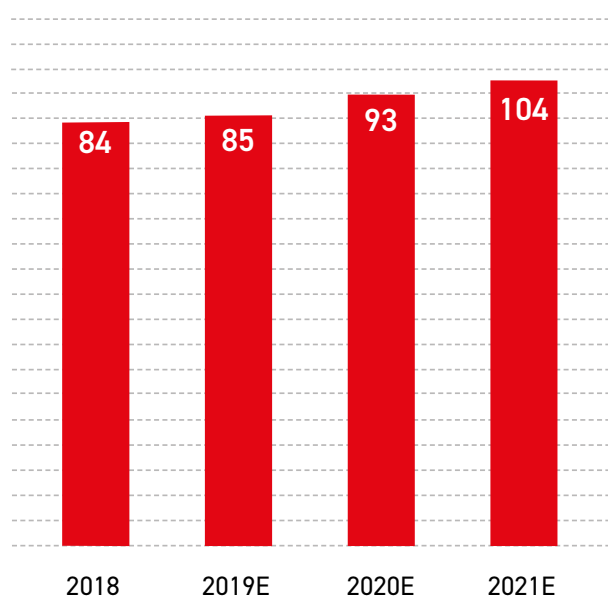


ITALY	ALBANIA	SAUDI ARABIA	AUSTRIA	CAMEROON	CAPE VERDE	CYPRUS	CROATIA	UAE	EGYPT	KENYA	LEBANON	LIBYA	MOROCCO	OMAN	QATAR	ROMANIA	TANZANIA	TUNISIA	U.S.A.	U.K.
■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■
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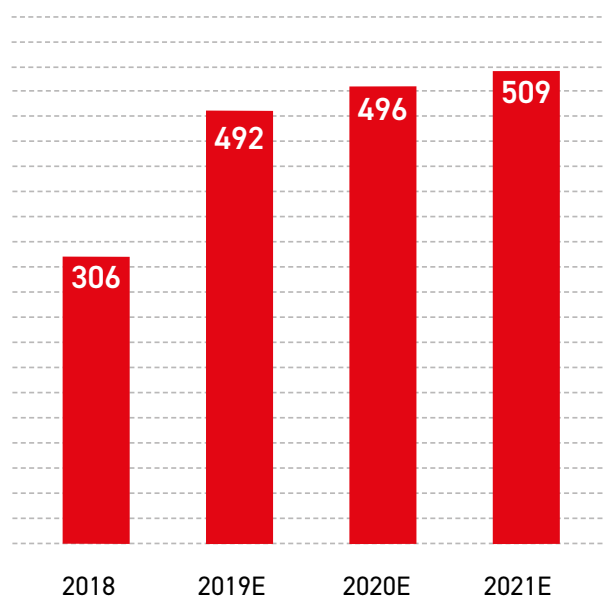
FINANCIAL STATEMENTS 2018 AND 2019-2021 BUSINESS PLAN

SUMMARY DATA

NET EQUITY



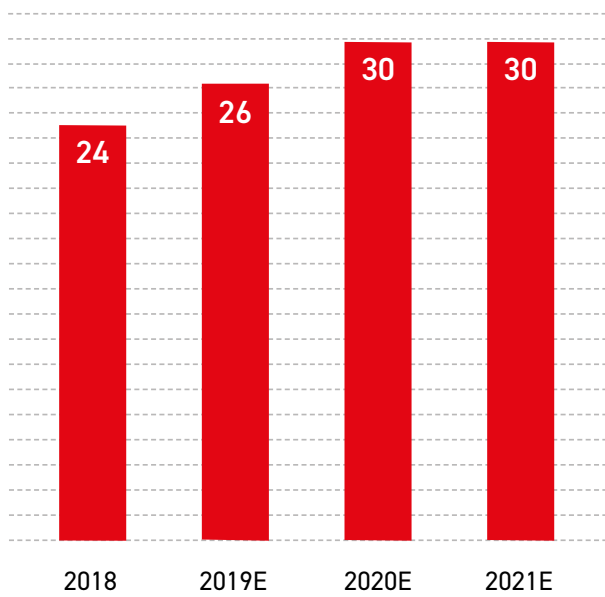
VALUE OF PRODUCTION





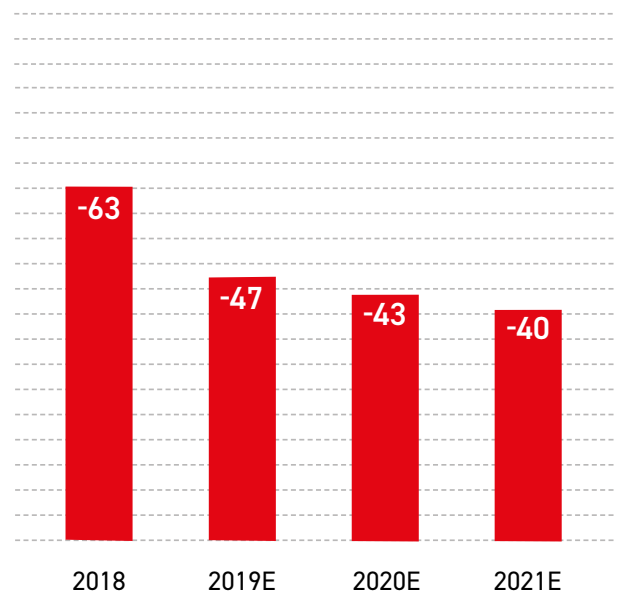
EBIT

Result before taxes and financial charges



NFP

Net financial position



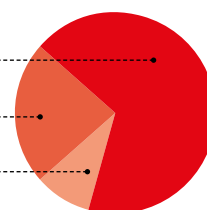


ORDER BACKLOG AS OF 31.12.2018

| TOTAL MILLIONS € 1.866

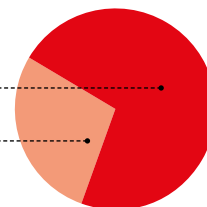
BY ACTIVITY SECTOR

PUBLIC	mil. €	1.410	75,57%
CONCESSIONS	mil. €	299	16,02%
PRIVATE	mil. €	157	8,41%



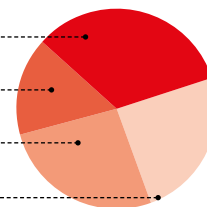
BY AREA

ITALY	mil. €	1.236	66,24%
FOREIGN COUNTRIES	mil. €	630	33,76%



BY TYPE

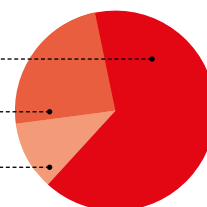
ROAD WORKS	mil. €	409	21,92%
RAILWAY WORKS	mil. €	560	30,01%
OTHER INFRASTRUCTURES	mil. €	386	20,69%
BUILDING SEGMENT	mil. €	511	27,38%



CONSOLIDATED PRODUCTION 2018

| TOTAL MILLIONS € 306

PUBLIC	mil. €	194	63,40%
PRIVATE	mil. €	84	27,45%
OTHER COMPANIES	mil. €	28	9,15%



REGISTRATIONS OF UNLIMITED AMOUNT

	CATEGORY	REGISTERED COMPANY
OG01	Civil and industrial buildings	ICM S.p.A.
OG03	Roads, motorways, bridges, viaducts, etc.	ICM S.p.A.
OG04	Tunnels	ICM S.p.A.
OG06	Aqueducts, sewage systems, irrigations, etc.	ICM S.p.A.
OS09	Plants for luminous signaling and traffic safety	ICM S.p.A.
OS13	Prefabricated structures in reinforced concrete	SIPE S.p.A.
OS18-A	Metallic framing	ICM S.p.A.
OS21	Special structural works	ICM S.p.A.
OS26	Floorings and special superstructures	ICM S.p.A.
OS28	Thermal and conditioning plants	ICM S.p.A.
OS30	Internal electric, telephone, radiotelephone and television plants	ICM S.p.A.

ICM S.p.A. holds the certificate of qualification as General Contractor of rank I°.

CERTIFICATES

ICM



S.I.P.E.





INTEGRA



RECENT PROJECTS CARRIED OUT



Construction of the New Cultural
Complex and the Museum of the Twentieth
Century (M9) near Venice-Mestre



Construction of the Al Khoudh Military
Hospital in the Sultanate of Oman
on behalf of the Ministry of Defense

Construction of Gardaland Magic Hotel, new themed tourist complex in Castelnuovo del Garda (Verona)



Construction of the Mseilha dam in the Republic of Lebanon on behalf of the Ministry of Energy and Water

Expansion of the Praia Airport, in Cape Verde, as requested by the Ministry of Infrastructure



WORKS IN PROGRESS



General redevelopment of the hotel complex called "The Big" on behalf of Unipol Sai Spa in Milan



Development and construction of the residential center "Limassol Delmar" on the island of Cyprus



Design and construction of the infrastructure for the development of the new Smart City of Konza, in Kenya: the future Silicon Savannah



Upgrading of the infrastructures at the Venice Airport on behalf of Save Spa



Construction, on behalf of Coima, of "Corso Como Place", an office and commercial complex in the Porta Nuova area of Milan



Subway line Chiaia station in Naples



Restoration and redevelopment of the former "La Rotonda" ice production plant in Verona

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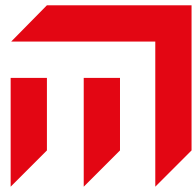
OMAN

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