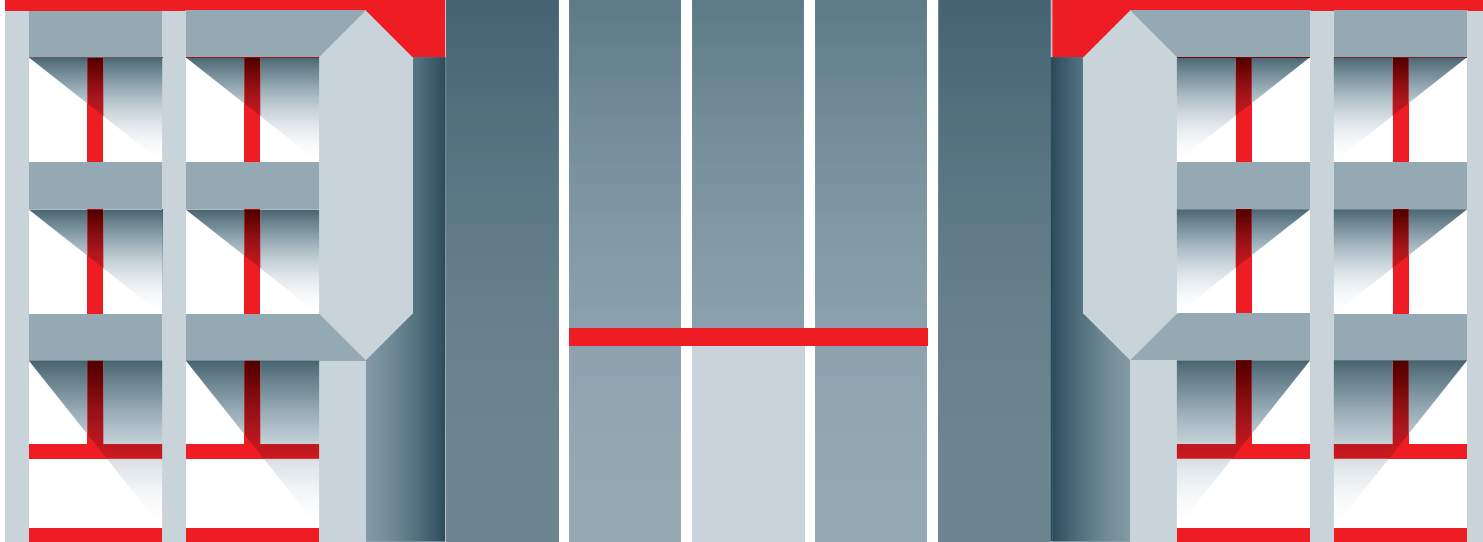
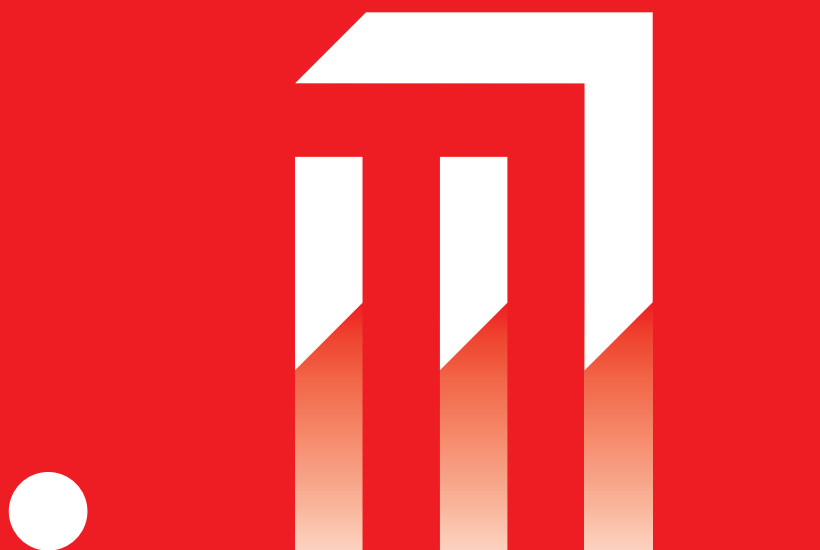


VIA GAZZOLLE



SPRING 2020

 **ICM**
GROUP

THE CULTURE OF BUILDING



Dear All,

at a time of uncertainty and difficulty like the present one, I would like to send you a message to reassure you and tell you that we are doing everything we can to try to ensure maximum safety.

The days are difficult and we are preparing to live them in a climate of uncertainty that forces us to make decisions that have to adapt to the evolution of the situation.

The primary good is to safeguard the safety of all and also to safeguard the Company: it is a task of great responsibility that we cannot master if we are not aware that all this will require attention, self-denial and sacrifice.

We must all row in the same direction, ready to make ourselves available for the common good.

I assure you of my total commitment, but I also request the strong team spirit that has always distinguished us and that has made us overcome so many difficult moments in our past.

Our history is long and I'm sure we'll have a tomorrow.

I am sure that we will overcome also this situation, because our great family knows how to defeat all adversities.

We must remain united, strong and ready to make any sacrifice for our future.

Thank you all and a big hug to your families.

The President

Gianfranco Simonetto



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ICM MEETING

It should be noted that the Shareholders' Meeting of the Company was held on 18 May 2020, which involved the renewal of the Board of Directors and the Board of Statutory Auditors, which are now made up as follows:

Board of Directors:

Mr. G. Simonetto - President
Ms. B. Campedelli - Vice President
Mr. A. Liberatori - Vice President
Mr. D. Gastaldello - Managing Director
Mr. F. Marena - Director
Mr. A. Regazzo - Director
Mr. C. Calabi - Director
Mr. G. Dolcetta - Director
Mr. F. Simonetto - Director

Board of Statutory Auditors:

Mr. A. Terrin - President
Mr. D. Monarca - Statutory Auditor
Mr. M. Turchetti - Statutory Auditor

Mr. Mr. Gastaldello is therefore the new Managing Director to whom all the powers previously granted to Mr. Liberatori have been conferred.

We thank Mr. Liberatori for his precious work and wish Mr. Gastaldello a great success with his work.

DELIVERING BUILDING SITES

LEBANON, THE DAM IS READY

The work in Lebanon, where the ICM Group has built the dam near Mseilha for an amount of over 55 million EUR, is on the finishing line. The complex work included, in addition to the construction of the 400 m long and 35 m high earth dam, a temporary diversion tunnel on the left bank being 255 m long and having a 4 m diameter, which ensures the passage of the supply pipeline to a treatment station, a spillway consisting of a circular well 27 m high and 10 m in diameter, a discharge tunnel 131 m long with a diameter of 9 m and a three-level intake work near the left bank.

A few numbers:

- Earthworks 1,600,000 cubic meters
- Solid rock mining 550,000 tons
- Aggregate quantities produced 365,000 tons
- Earth quantity per dam body 1,310,000 cubic meters



QATAR, THE ARMED FORCES RELY ON US ONCE AGAIN

We are finalizing the required modifications to the existing buildings at the Al Udeid Air Base in order to temporarily house the Rafale Z-304-01 aircraft. The buildings involved are the Squadron headquarters, maintenance and

preparation hangars, various warehouses, and workshops.

Thanks to the employees who have carried out the work with punctuality and precision!



UEPH VICENZA, RESIDENCE FOR MILITARY PERSONNEL

The Group has completed the works concerning the project for the construction of a new 4-storey building with advanced anti-terrorist protection requirements for 230 people, using UEPH Army Corps standards on an area of approximately 8,300 square meters. We also had to demolish two existing buildings and fit out the exterior area including sidewalks,

lighting, and greenery. The work included accessibility for disabled people in public areas of the lobby and the requirements for obtaining Leed (Silver) certification with photovoltaic energy production.



NEW ACQUISITIONS

WORK AT THE NEW A4 TOLL BOOTH IS STARTING

The building site between Montecchio and Montebello has officially started. A work of about 60 million EUR that will be realized in four years. The overall road development is about 5,800 mt., with the construction of a railway tunnel to cross the motorway, a road underpass, a mixed steel-concrete viaduct with 4 spans, a railway tunnel to cross the junction ramps and a railway underpass on the HS/HC Milan-Venice line. The management of the construction project and of the "as built" drawings will be carried out in BIM environment. Come on!!!



HIGH SCHOOL IN THE AMERICAN MILITARY BASE OF VICENZA

The area for the construction of the new High School at the American military base in Vicenza has been delivered. An almost 30 million EUR job with the aim of having the school operational in view of the 2022-23 school year. There will be study areas, science labs, computer rooms, art and music labs, the shooting range, and the gym, as well as administrative offices, clinic, and canteen area. The project also includes the reconfiguration of the outdoor areas and the development of the systems (such as electrical, mechanical, and heating systems). Let's start with enthusiasm!



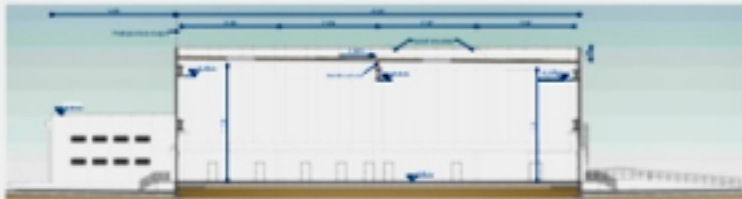
NEW CONTAINER QUAYS AT THE PORT OF AUGUSTA

We have started the offshore geognostic surveys at the recently acquired site in Augusta (Siracusa) to investigate the soil in depth with the pontoon and make the appropriate assessments regarding the geological and geotechnical characteristics. The work we are carrying out is part of the construction of most of the yards and new container quays for the commercial port of Augusta; the amount of the work is about 47 million EUR (70% our share).



LOGISTIC POLE IN PIACENZA

The area for the construction of a prefabricated GLS logistics platform called TP-5 has been delivered with an internal surface of 4,000 square meters and 250 square meters of offices; the construction of 13,000 square meters of asphalt yards is also planned. The client is Generali SpA Real Estate. All ahead full!



NEWS

HIGH SPEED

The huge mechanical tunnel boring machine has arrived in the Lonato del Garda area and will have to excavate the tunnel till reaching Desenzano, about 8 km long, one of the most complex works of the Brescia-Verona High Speed project, entrusted to the Cepav2 consortium of which we are part. The end of the works is scheduled for 2025, so that everything is ready to connect Milan to Cortina in view of the 2026 Winter Olympics.



WEBSITE

We have updated and optimized the Group website, which you can view at the following address:

www.gruppoicm.com



SOLIDARITY

Thanks to the Alpini, the Banco Alimentare (Food Bank) has become operative in Vicenza, in the space of over 500 square meters in Via dell'Edilizia that we have made available. Food is already stored in this charity shop to help the first 67 people in trouble. We strongly believe it is a fact that working in a network and putting together so many small efforts can change things. Volunteering belongs to everyone and today more than ever before, in these uncertain times, helping makes it possible to create a virtuous and compact society. A big "Thank you" to the many people who come forward without interests, with discretion and spirit inclined towards solidarity, as well as to the many associations that work in silence for ideals of sharing. The difficulties of the moment are showing us the concrete power of the community. Italy is also all that!



NEW RECRUITS

| NAME | FUNCTION | COMPANY |
|------------------|---|----------------------------------|
| Pablo Stefanni | Construction Manager Konza | ICM S.p.A. |
| Renato Petrucci | Director of the Vicenza Ring Road Building Site | Consorzio Stabile Infrastrutture |
| Umberto Bonavita | IT Systems Dept. employee | ICM S.p.A. |

We thank you for joining our Group and wish you all the best for a successful job!



THE CULTURE OF BUILDING



ITALY - Vicenza
Viale dell'Industria, 42



WEBSITE -
www.gruppoicm.com/it



LINKEDIN -
www.linkedin.com/company/gruppoicm